THABAZIMBI LOCAL MUNICIPALITY

LIM361

SECTION 71 NOVEMBER 2025 REPORT

30 November 2025

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Quality Certificate

I, **GC LETSOALO** , the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 30 November 2025 has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 30 November 2025.

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Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 11/12/2025

Contents

PART 1: THE MONTHLY REPORT

Recommendation

It is recommended that the Accounting Officer -

1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 30 November 2025

Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

Monthly budget statements:

71. (1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

(a) Actual revenue, per revenue source;
(b) actual borrowings;
(c) actual expenditure, per vote;
(d) actual capital expenditure, per vote;
(e) the amount of any allocations received;
(f) actual expenditure on those allocations, excluding expenditure on—
(i) its share of the local government equitable share; and
(ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
(g) when necessary, an explanation of—

(i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
(ii) any material variances from the service delivery and budget implementation plan; and
(iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include—

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

Executive Summary

Table 1: MBRR C1 Monthly Budget Statement Summary

Choose name from list - Table C1 Monthly Budget Statement Summary - M05 - November									
Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	152,426	134,125	–	12,302	50,066	55,885	(5,819)	-10%	134,125
Service charges	185,038	258,918	–	16,464	77,153	107,882	(30,730)	-28%	258,918
Investment revenue	975	–	–	12	1,162	–	1,162	#DIV/0!	–
Transfers and subsidies - Operational	157,567	160,105	–	51,884	104,711	66,710	38,001	57%	160,105
Other own revenue	72,763	64,909	–	7,060	30,110	27,045	3,065	11%	64,909
Total Revenue (excluding capital transfers and contributions)	**568,768**	**618,057**	–	**87,723**	**263,202**	**257,524**	**5,679**	**2%**	**618,057**
Employee costs	166,959	182,640	–	13,194	65,649	76,100	(10,451)	-14%	182,640
Remuneration of Councillors	10,236	12,658	–	899	4,462	5,274	(812)	-15%	12,658
Depreciation and amortisation	33,494	44,420	–	–	–	18,508	(18,508)	-100%	44,420
Interest	20,289	21,529	–	171	496	8,970	(8,474)	-94%	21,529
Inventory consumed and bulk purchases	159,902	193,136	–	12,045	71,056	80,473	(9,417)	-12%	193,136
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	213,509	147,021	–	18,083	59,851	61,259	(1,408)	-2%	147,021
Total Expenditure	**604,388**	**601,405**	–	**44,392**	**201,515**	**250,585**	**(49,071)**	**-20%**	**601,405**
Surplus/(Deficit)	**(35,620)**	**16,652**	–	**43,330**	**61,687**	**6,938**	**54,749**	**789%**	**16,652**
Transfers and subsidies - capital (monetary allocations)	28,778	111,465	–	–	–	46,444	(46,444)	-100%	111,465
Transfers and subsidies - capital (in-kind)	38,077	47,000	–	–	–	19,583	(19,583)	-100%	47,000
Surplus/(Deficit) after capital transfers &	**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**	**(11,278)**	**-15%**	**175,117**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**	**(11,278)**	**-15%**	**175,117**
Capital expenditure & funds sources									
Capital expenditure	**40,193**	**109,480**	–	**5,038**	**21,673**	**45,617**	**(23,944)**	**-52%**	**109,480**
Capital transfers recognised	40,193	109,480	–	5,038	21,673	45,617	(23,944)	-52%	109,480
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
Total sources of capital funds	**40,193**	**109,480**	–	**5,038**	**21,673**	**45,617**	**(23,944)**	**-52%**	**109,480**
Financial position									
Total current assets	762,581	636,883	–		868,918				636,883
Total non current assets	823,118	971,134	–		844,791				971,134
Total current liabilities	682,809	970,534	–		740,430				970,534
Total non current liabilities	319,456	61,547	–		319,387				61,547
Community wealth/Equity	**633,889**	**575,937**	–		**652,666**				**575,937**
Cash flows									
Net cash from (used) operating	106,818	71,935	–	73,619	121,552	29,973	(91,579)	-306%	71,935
Net cash from (used) investing	14,664	(109,480)	–	(5,257)	(24,422)	(45,617)	(21,194)	46%	(109,480)
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**132,811**	**156,415**	–	–	**132,716**	**178,316**	**45,600**	**26%**	**(1,958)**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	30,173	26,298	23,914	22,338	21,699	24,073	22,200	887,489	1,058,184
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	–	–	–	–

Table 1: Monthly Budget Statement Summary – M05 November 2025

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

As at 30 November 2025 the municipality's total operating revenue YTD (excluding capital transfers and contributions) amounted to R263,3 million against the budgeted YTD amount of R257,5 million.
The total operating expenditure YTD amounted to R201,5 million against the YTD budget of R250,5 million.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 30 November 2025.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M05 – November 2025

Choose name from list - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M05 - November

Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Revenue - Functional										
Governance and administration		**383,910**	**401,969**	–	**71,164**	**185,760**	**167,487**	18,273	11%	**401,969**
Executive and council		156,615	159,871	–	51,884	104,711	66,613	38,098	57%	159,871
Finance and administration		227,295	242,098	–	19,280	81,049	100,874	(19,825)	-20%	242,098
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**429**	**5,906**	–	**30**	**147**	**2,461**	(2,314)	-94%	**5,906**
Community and social services		429	361	–	30	147	150	(4)	-2%	361
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	5,545	–	–	–	2,311	(2,311)	-100%	5,545
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**28,285**	**41,276**	–	**74**	**190**	**17,198**	(17,008)	-99%	**41,276**
Planning and development		526	1,575	–	74	187	656	(469)	-71%	1,575
Road transport		27,759	39,701	–	–	3	16,542	(16,539)	-100%	39,701
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**222,999**	**327,371**	–	**16,454**	**77,105**	**136,405**	**(59,299)**	-43%	**327,371**
Energy sources		91,111	165,635	–	8,888	41,135	69,015	(27,879)	-40%	165,635
Water management		46,643	59,888	–	3,200	15,274	24,953	(9,679)	-39%	59,888
Waste water management		31,220	33,278	–	2,623	12,804	13,866	(1,062)	-8%	33,278
Waste management		54,025	68,570	–	1,742	7,892	28,571	(20,679)	-72%	68,570
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Functional	2	**635,623**	**776,522**	–	**87,723**	**263,202**	**323,551**	**(60,348)**	**-19%**	**776,522**
Expenditure - Functional										
Governance and administration		**296,688**	**235,794**	–	**25,506**	**95,864**	**98,248**	(2,384)	-2%	**235,794**
Executive and council		30,259	26,508	–	2,746	15,948	11,045	4,903	44%	26,508
Finance and administration		263,444	204,881	–	22,412	78,525	85,367	(6,842)	-8%	204,881
Internal audit		2,986	4,405	–	348	1,391	1,836	(445)	-24%	4,405
Community and public safety		**19,264**	**20,181**	–	**812**	**4,268**	**8,409**	(4,141)	-49%	**20,181**
Community and social services		13,242	14,011	–	347	1,717	5,838	(4,121)	-71%	14,011
Sport and recreation		6,592	5,164	–	466	2,551	2,152	399	19%	5,164
Public safety		(569)	1,006	–	–	–	419	(419)	-100%	1,006
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**46,310**	**49,844**	–	**2,501**	**12,132**	**20,769**	(8,636)	-42%	**49,844**
Planning and development		8,340	16,519	–	662	3,528	6,883	(3,354)	-49%	16,519
Road transport		37,970	33,326	–	1,840	8,604	13,886	(5,282)	-38%	33,326
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**242,070**	**295,425**	–	**15,573**	**89,250**	**123,094**	**(33,844)**	-27%	**295,425**
Energy sources		123,986	170,010	–	4,840	56,334	70,838	(14,504)	-20%	170,010
Water management		77,116	87,040	–	8,581	21,646	36,267	(14,620)	-40%	87,040
Waste water management		32,304	26,751	–	1,511	7,895	11,146	(3,252)	-29%	26,751
Waste management		8,663	11,624	–	641	3,376	4,843	(1,467)	-30%	11,624
Other		**56**	**160**	–	–	–	**67**	**(67)**	**-100%**	**160**
Total Expenditure - Functional	3	**604,388**	**601,405**	–	**44,392**	**201,515**	**250,585**	**(49,071)**	**-20%**	**601,405**
Surplus/ (Deficit) for the year		**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**	**(11,278)**	**-15%**	**175,117**

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Table 2: MBRR C2 reflects the revenue and expenditure as per the functional classification

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M05 November 2025

Choose name from list - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 -

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands									%	
Revenue by Vote	1									
Vote 1 - Executive & Council		156,615	158,651	–	51,884	104,711	66,105	38,606	58.4%	158,651
Vote 2 - Municipal Manager		–	1,220	–	–	–	508	(508)	-100.0%	1,220
Vote 3 - Budget and Treasury		227,593	240,293	–	19,230	81,156	100,122	(18,966)	-18.9%	240,293
Vote 4 - Corporate Services		(4,408)	854	–	44	219	356	(137)	-38.5%	854
Vote 5 - Planning and Development		526	1,575	–	74	187	656	(469)	-71.4%	1,575
Vote 6 - Community Services		58,564	75,427	–	1,779	7,716	31,428	(23,712)	-75.4%	75,427
Vote 7 - Technical Services		196,733	298,502	–	14,711	69,214	124,376	(55,162)	-44.4%	298,502
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**635,623**	**776,522**	–	**87,723**	**263,202**	**323,551**	**(60,348)**	**-18.7%**	**776,522**
Expenditure by Vote	1									
Vote 1 - Executive & Council		15,706	14,079	–	1,018	5,356	5,866	(510)	-8.7%	14,079
Vote 2 - Municipal Manager		16,170	13,647	–	1,855	11,231	5,686	5,545	97.5%	13,647
Vote 3 - Budget and Treasury		176,049	134,543	–	11,894	42,909	56,060	(13,150)	-23.5%	134,543
Vote 4 - Corporate Services		73,674	65,613	–	9,650	30,738	27,339	3,400	12.4%	65,613
Vote 5 - Planning and Development		6,836	13,428	–	537	2,904	5,595	(2,691)	-48.1%	13,428
Vote 6 - Community Services		44,619	44,968	–	2,668	13,973	18,737	(4,764)	-25.4%	44,968
Vote 7 - Technical Services		271,335	315,127	–	16,772	94,404	131,303	(36,899)	-28.1%	315,127
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**604,388**	**601,405**	–	**44,392**	**201,515**	**250,585**	**(49,071)**	**-19.6%**	**601,405**
Surplus/ (Deficit) for the year	2	**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**	**(11,278)**	**-15.5%**	**175,117**

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M05 November 2025

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 - November

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue										
Exchange Revenue										
Service charges - Electricity		91,111	145,635	–	8,888	41,135	60,681	(19,546)	-32%	145,635
Service charges - Water		46,758	59,889	–	3,211	15,322	24,954	(9,632)	-39%	59,889
Service charges - Waste Water Management		31,220	33,278	–	2,623	12,804	13,866	(1,062)	-8%	33,278
Service charges - Waste management		15,948	20,116	–	1,742	7,892	8,382	(490)	-6%	20,116
Sale of Goods and Rendering of Services		703	1,861	–	218	392	775	(383)	-49%	1,861
Agency services		–	–	–	–	–	–	–		–
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		47,309	54,370	–	6,767	29,724	22,654	7,070	31%	54,370
Interest from Current and Non Current Assets		975	–	–	12	1,162	–	1,162	#DIV/0!	–
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		527	675	–	45	233	281	(48)	-17%	675
Licence and permits		–	–	–	–	–	–	–		–
Special Rating Levies		–	–	–	–	–	–	–		–
Operational Revenue		1,772	1,507	–	25	87	628	(541)	-86%	1,507
Non-Exchange Revenue								–		
Property rates		152,426	134,125	–	12,302	50,066	55,885	(5,819)	-10%	134,125
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		758	914	–	–	(391)	381	(772)	-203%	914
Licence and permits		3,352	5,583	–	6	66	2,326	(2,260)	-97%	5,583
Transfers and subsidies - Operational		157,567	160,105	–	51,884	104,711	66,710	38,001	57%	160,105
Interest		22,799	–	–	–	–	–	–		–
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		(6,423)	–	–	–	–	–	–		–
Other Gains		1,966	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and		**568,768**	**618,057**	–	**87,723**	**263,202**	**257,524**	**5,679**	**2%**	**618,057**
Expenditure By Type										
Employee related costs		166,959	182,640	–	13,194	65,649	76,100	(10,451)	-14%	182,640
Remuneration of councillors		10,236	12,658	–	899	4,462	5,274	(812)	-15%	12,658
Bulk purchases - electricity		95,820	132,203	–	4,031	52,291	55,085	(2,794)	-5%	132,203
Inventory consumed		64,082	60,933	–	8,013	18,766	25,389	(6,623)	-26%	60,933
Debt impairment		121,576	31,271	–	–	–	13,030	(13,030)	-100%	31,271
Depreciation and amortisation		33,494	44,420	–	–	–	18,508	(18,508)	-100%	44,420
Interest		20,289	21,529	–	171	496	8,970	(8,474)	-94%	21,529
Contracted services		66,309	68,330	–	13,241	48,506	28,471	20,035	70%	68,330
Transfers and subsidies		–	–	–	–	–	–	–		–
Irrecoverable debts written off		–	5,000	–	–	–	2,083	(2,083)	-100%	5,000
Operational costs		25,625	42,420	–	4,842	11,346	17,675	(6,329)	-36%	42,420
Losses on Disposal of Assets		–	–	–	–	–	–	–		–
Other Losses		–	–	–	–	–	–	–		–
Total Expenditure		**604,388**	**601,405**	–	**44,392**	**201,515**	**250,585**	**(49,071)**	**-20%**	**601,405**
Surplus/(Deficit)		**(35,620)**	**16,652**	–	**43,330**	**61,687**	**6,938**	**54,749**	**789%**	**16,652**
Transfers and subsidies - capital (monetary allocations)		28,778	111,465	–	–	–	46,444	(46,444)	-100%	111,465
Transfers and subsidies - capital (in-kind)		38,077	47,000	–	–	–	19,583	(19,583)	-100%	47,000
Surplus/(Deficit) after capital transfers & contributions		**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**			**175,117**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**			**175,117**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**			**175,117**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**31,235**	**175,117**	–	**43,330**	**61,687**	**72,965**			**175,117**

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

Revenue

Exchange Revenue

1.1.1. **Electricity services** revenue YTD actual amounted to R41,1 million compared to the YTD budgeted figure of R60,6 million. The municipality collected R8,8 million for the month of November.

1.1.2. **Water services** revenue YTD actual amounted to R15,3 million against the YTD budget of R24,9 million. The municipality collected R3,2 million for the month of November.

1.1.3. **Waste water management (sanitation)** revenue YTD actuals amounted to R12,8 million compared to the YTD budget amounted to R13,8 million which resulted in a variance of negative 8 percent.

1.1.4. **Waste management (refuse)** revenue YTD actuals amounted to R7,8 million against the YTD budget figure of R8,3 million which resulted in a variance of negative 6 percent.

1.1.5. **Rental from Fixed Assets** revenue YTD actuals amounted to R233 thousand compared to the YTD budgeted figure of R281 thousand.

1.1.6. **Interest earned – outstanding debtor's** revenue – As at 30 November, the year-to-date (YTD) actuals amount to R29,7 million, which exceeds the YTD budget of R22,6 million. This reflects a positive performance, indicating that interest income generated from outstanding debtors has outperformed the budget for the period.

Non-Exchange Revenue

1.1.7. **License and permits**- The year-to-date (YTD) actuals amount to R66 thousand, compared to the YTD budget of R2,3 million. For the month of November, the municipality collected R6 thousand. The significant underperformance is mainly due to the traffic department not operating at full capacity, which has negatively affected the issuance of licenses and permits.

1.1.8. **Property Rates** revenue YTD actual amounted to R50 million compared to the YTD budget of R55,8 million. The municipality is currently resolving the discrepancies between the GVR and the information on the financial system. There are properties that are on the valuation roll but not on the financial system, resulting in a loss of revenue for the municipality. The service provider together with the municipality are currently resolving the lodged disputes/objections from property owners regarding the new GVR. This is a working process and the results will be reflected on the GVR recon that is performed on a monthly basis.

1.1.9. **Transfers and Subsidies (Operational)** The year-to-date (YTD) actuals amount to R104,7 million, compared to a YTD budget of R66,7 million. This reflects that the municipality has received more operational transfers and subsidies than initially planned for the period.

1.1.10. **Employee related costs** The year-to-date (YTD) actual expenditure amounts to R65,6 million, compared to the budgeted amount of R76,1 million. For the month of November, salary expenditure totalled R6,4 million. This indicates that employee-related costs are lower than budgeted for the period.

1.1.11. **Remuneration of councilors** Remuneration of councilors YTD expenditure amounted to R4,4 million compared to the YTD budget of R5,2 million.

1.1.12. **Bulk purchases electricity reflected** a year-to-date (YTD) actual of R52.2 million, compared to a YTD budget of R55 million. This indicates that expenditure on electricity bulk purchases is slightly below the planned budget for the period.

1.1.13. **Debt impairment** actuals for the month reflects a zero figure. This is mainly due to impairment being captured at year-end in order to take into account the total debtors as at June every year based on the current debt impairment methodology.

1.1.14. **Depreciation and amortization** actuals for the month is R0 to date. This is due to depreciation being captured at year-end.

1.1.15. **Finance charges** YTD expenditure amounts to R496 thousand compared to the YTD budgeted figure of R8,9 million.

1.1.16. **Inventory consumed** The year-to-date (YTD) actual expenditure amounts to R18,7 million, compared to the YTD budgeted amount of R25,3 million. This indicates that the municipality has spent less on inventory than planned, which may be due to lower consumption levels, delayed procurement, or improved cost-control measures during the period..

1.1.17. **Contracted services-** The year-to-date (YTD) actual expenditure amounts to R27.1 million, compared to the YTD budgeted figure of R17 million, resulting in an unfavourable variance. The increase in expenditure is mainly due to the upfront 12-month payment made for insurance cover for the 2025/26 financial year, which has been recorded in the current period.

1.1.18. **Operational costs** YTD amounts to R11,3 million compared to the YTD budgeted figure of R17,6 million.

Financial position

1.1.19. **Liquidity** –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

1.1.20. **Going concern** – the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M05 November 2025

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 - November										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		–	–	–	–	–	–	–		–
Vote 7 - Technical Services		3,062	16,000	–	–	–	6,667	(6,667)	-100%	16,000
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	**3,062**	**16,000**	–	–	–	**6,667**	**(6,667)**	**-100%**	**16,000**
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		20,387	–	–	–	–	–	–		–
Vote 7 - Technical Services		16,743	93,480	–	5,038	21,673	38,950	(17,277)	-44%	93,480
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	37,130	93,480	–	5,038	21,673	38,950	**(17,277)**	**-44%**	93,480
Total Capital Expenditure		**40,193**	**109,480**	–	**5,038**	**21,673**	**45,617**	**(23,944)**	**-52%**	**109,480**
Capital Expenditure - Functional Classification										
Governance and administration		–	–	–	–	–	–	–		–
Executive and council		–	–	–	–	–	–	–		–
Finance and administration		–	–	–	–	–	–	–		–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		–	–	–	–	–	–	–		–
Community and social services		–	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**11,836**	**41,716**	–	**5,038**	**15,493**	**17,382**	(1,888)	-11%	**41,716**
Planning and development		–	–	–	–	–	–	–		–
Road transport		11,836	41,716	–	5,038	15,493	17,382	(1,888)	-11%	41,716
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**7,970**	**67,764**	–	–	**6,180**	**28,235**	(22,055)	-78%	**67,764**
Energy sources		–	20,000	–	–	6,180	8,333	(2,154)	-26%	20,000
Water management		3,062	47,764	–	–	–	19,902	(19,902)	-100%	47,764
Waste water management		4,907	–	–	–	–	–	–		–
Waste management		–	–	–	–	–	–	–		–
Other		20,387	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40,193**	**109,480**	–	**5,038**	**21,673**	**45,617**	**(23,944)**	**-52%**	**109,480**

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M05 November 2025

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - M05 - November						
Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	–	83,467	156,415
Trade and other receivables from exchange transactions		343,659	169,993	–	372,246	169,993
Receivables from non-exchange transactions		129,916	60,818	–	142,784	60,818
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	–	5,163	11,047
VAT		249,416	238,610	–	265,259	238,610
Other current assets		0	–	–	0	–
Total current assets		762,581	636,883	–	868,918	636,883
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		822,291	970,299	–	843,964	970,299
Biological assets		827	836	–	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		823,118	971,134	–	844,791	971,134
TOTAL ASSETS		1,585,699	1,608,017	–	1,713,709	1,608,017
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	–	5,352	4,796
Trade and other payables from exchange transactions		525,141	817,044	–	561,358	817,044
Trade and other payables from non-exchange transactions		(0)	2,851	–	20,737	2,851
Provision		20,486	2,545	–	20,486	2,545
VAT		131,945	143,298	–	132,496	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		682,809	970,534	–	740,430	970,534
Non current liabilities						
Financial liabilities		594	–	–	525	–
Provision		71,695	61,547	–	71,695	61,547
Long term portion of trade payables		201,900	–	–	201,900	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		319,456	61,547	–	319,387	61,547
TOTAL LIABILITIES		1,002,265	1,032,081	–	1,059,816	1,032,081
NET ASSETS	2	583,434	575,937	–	653,892	575,937
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		633,889	575,937	–	645,161	575,937
Reserves and funds		–	–	–	7,505	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	633,889	575,937	–	652,666	575,937

Table 6: MBRR C6 Financial Position as at 30 November 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M05 November 2025

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - M05 - November		2024/25	Budget Year 2025/26							
Description	Ref	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		78,989	120,694	–	8,690	47,241	50,289	(3,048)	-6%	120,694
Service charges		118,410	206,666	–	15,017	69,284	86,111	(16,827)	-20%	206,666
Other revenue		22,495	40,957	–	15,734	36,214	17,065	19,149	112%	40,957
Transfers and Subsidies - Operational		143,811	160,108	–	54,103	115,607	66,712	48,895	73%	160,108
Transfers and Subsidies - Capital		–	111,465	–	–	–	46,444	(46,444)	-100%	111,465
Interest		–	–	–	–	–	–	–		–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(256,887)	(546,425)	–	(19,924)	(146,794)	(227,677)	80,883	-36%	(546,425)
Interest		–	(21,529)	–	–	–	(8,970)	8,970	-100%	(21,529)
Transfers and Subsidies		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		**106,818**	**71,935**	–	**73,619**	**121,552**	**29,973**	**(91,579)**	**-306%**	**71,935**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		14,664	(109,480)	–	(5,257)	(24,422)	(45,617)	21,194	-46%	(109,480)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**14,664**	**(109,480)**	–	**(5,257)**	**(24,422)**	**(45,617)**	**(21,194)**	**46%**	**(109,480)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		**121,481**	**(37,545)**	–	**68,363**	**97,130**	**(15,644)**			**(37,545)**
Cash/cash equivalents at beginning:		11,329	193,960	–		35,586	193,960			35,586
Cash/cash equivalents at month/year end:		132,811	156,415	–		132,716	178,316			(1,958)

Table 7: MBRR C7 Monthly Budget Statement – Cash

Based on the above table C7, the cash and cash equivalents at the year-end reflects a favourable amount of R68,3 million. However, the municipality performs the bank reconciliation on a monthly basis. Total cash on hand as at 30 November 2025 is R20,8 million. The following is the true reflection of the cash position:

- Thabazimbi Main Bank Account – R9,3 million
- Investment Account – R11,2 million
- Traffic Fines Account – R394 thousand
- The municipality is working with Munsoft to correct mapping on the cash flow

PART 2 – SUPPORTING DOCUMENTATION

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M05 November 2025

Choose name from list - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 - November

Description of financial indicator	Basis of calculation	Ref	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		3.4%	11.0%	0.0%	0.2%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		90.1%	142.4%	0.0%	96.2%	142.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	111.7%	65.6%	0.0%	117.4%	65.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.2%	16.1%	0.0%	11.3%	16.1%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		83.3%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.4%	29.6%	0.0%	24.9%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.1%	3.0%	0.0%	2.0%	3.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		9.5%	10.7%	0.0%	0.2%	5.5%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M05 November 2025

Choose name from list - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 - November

Description	NT Code	Budget Year 2025/26											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	3,186	2,353	1,876	1,801	2,370	2,066	3,064	173,209	189,924	182,509	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	5,262	3,409	2,732	2,988	2,245	1,853	1,616	35,013	55,118	43,715	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	10,455	9,878	8,906	8,165	7,798	11,095	8,625	175,140	240,062	210,823	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	2,558	2,371	2,265	1,983	2,015	1,884	1,969	128,509	143,554	136,361	–	–
Receivables from Exchange Transactions - Waste Management	1600	1,588	1,479	1,448	920	894	839	815	77,547	85,529	81,014	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	352	352	352	–	–
Interest on Arrear Debtor Accounts	1810	6,940	6,786	6,623	6,444	6,328	6,196	6,086	266,632	312,034	291,685	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	184	23	65	38	49	140	25	31,087	31,612	31,340	–	–
Total By Income Source	**2000**	**30,173**	**26,298**	**23,914**	**22,338**	**21,699**	**24,073**	**22,200**	**887,489**	**1,058,184**	**977,798**	–	–
2024/25 - totals only		–	–	–	–	–	–	–	–	–	–	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	1,767	1,664	1,245	1,218	1,808	1,127	993	38,702	48,524	43,848	–	–
Commercial	2300	14,112	12,082	10,988	10,030	8,704	10,512	7,796	190,933	265,156	227,975	–	–
Households	2400	14,294	12,552	11,682	11,089	11,187	12,434	13,412	657,853	744,503	705,975	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**30,173**	**26,298**	**23,914**	**22,338**	**21,699**	**24,073**	**22,200**	**887,489**	**1,058,184**	**977,798**	–	–

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

Households remain the highest on the municipal debtor's book. It is highly unlikely that the bulk of these receivables will be recovered, and it is therefore recommended that a recoverability assessment be conducted, and impairment be affected if necessary in line with the policy. Efforts will continue to be applied to ensure that the municipality recovers debts from commercial and organs of state.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M05 November 2025

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 - October

Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	23,040	–	14,130	13,186	12	–	15,881	107,737	**173,986**	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	2,997	1,255	4,837	(3,633)	8,340	10,076	(6,201)	463,075	**480,746**	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**26,037**	**1,255**	**18,967**	**9,553**	**8,353**	**10,076**	**9,680**	**570,811**	**654,733**	–

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 - November											
Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	–	–	–	–	–	–	–	–	–	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	–	–	–	–	–	–	–	–	–	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

The aged creditors report for November was not generated from the Munsoft reporting system, which has made it difficult for us to provide a complete narrative.

Investment Register

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 November 2025- 30 November 2025									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-11-2025	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 30-11-2025
SANLAM	UNIT TRUST	1136899	57,877.05			57,877.05		-	57,877.05
SANLAM	UNIT TRUST	1185152	95,057.19			95,057.19		-	95,057.19
ABSA	CALL ACCOUNT	93-0124-4384	23,475,959.53		128,603.24	23,604,562.77	- 12,400,000.00		11,204,562.77
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62			98,493.62		-	98,493.62
TOTAL			23,727,387.39			23,855,990.63	- 12,400,000.00	-	11,455,990.63

The investment register above is compiled manually using the bank statements received from the respective financial institutions. As at 30 November 2025, the closing balance on the investment register amounts to R11,4 million. During the month of October, a total interest amount of R128 thousand was earned on investment account number 93-0124-4383.

Sanlam Unit Trust Accounts

Sanlam Unit Trust statements are normally received on a **quarterly basis**. However, for the current month, the municipality **did not receive the statement**. As a result, investment information for this period could not be updated, and the latest available figures remain those from the previous quarter. Follow-up action will be taken with Sanlam to obtain the outstanding statement to ensure accurate and complete reporting in the next cycle.

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 - November

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		155,455	160,105	–	52,538	105,365	66,710	38,655	57.9%	160,105
Expanded Public Works Programme Integrated Grant		952	1,454	–	654	654	606	48	8.0%	1,454
Local Government Financial Management Grant	3	888	3,000	–	–	–	1,250	(1,250)	-100.0%	3,000
Equitable Share		153,615	155,651	–	51,884	104,711	64,855	39,856	61.5%	155,651
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		155,455	160,105	–	52,538	105,365	66,710	38,655	57.9%	160,105
Capital Transfers and Grants										
National Government:		15,140	111,465	–	10,437	20,083	46,444	(26,361)	-56.8%	111,465
Municipal Infrastructure Grant		17,649	39,701	–	3,937	6,719	16,542	(9,823)	-59.4%	39,701
Integrated National Electrification Programme Grant		(4,480)	20,000	–	6,500	13,364	8,333	5,031	60.4%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	21,568	(21,568)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		15,140	111,465	–	10,437	20,083	46,444	(26,361)	-56.8%	111,465
TOTAL RECEIPTS OF TRANSFERS & GRANTS		170,595	271,570	–	62,975	125,448	113,154	12,294	10.9%	271,570

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 - November

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		952	1,454	–	–	–	606	(606)	-100.0%	1,454
Expanded Public Works Programme Integrated Grant		952	1,454	–	–	–	606	(606)	-100.0%	1,454
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		952	1,454	–	–	–	606	(606)	-100.0%	1,454
Capital Transfers and Grants										
National Government:		23,643	111,465	–	–	–	46,444	(46,444)	-100.0%	111,465
Municipal Infrastructure Grant		21,672	39,701	–	–	–	16,542	(16,542)	-100.0%	39,701
Integrated National Electrification Programme Grant		–	20,000	–	–	–	8,333	(8,333)	-100.0%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	21,568	(21,568)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23,643	111,465	–	–	–	46,444	(46,444)	-100.0%	111,465
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24,595	112,919	–	–	–	47,050	(47,050)	-100.0%	112,919

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councilors and Employee Benefits

Choose name from list - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 - November										
		2024/25	Budget Year 2025/26							
Summary of Employee and Councillor remuneration R thousands	Ref	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		7,252	7,842	–	629	3,069	3,267	(198)	-6%	7,842
Pension and UIF Contributions		804	1,615	–	69	336	673	(336)	-50%	1,615
Medical Aid Contributions		–	65	–	–	–	27	(27)	-100%	65
Motor Vehicle Allowance		1,291	1,902	–	111	608	793	(185)	-23%	1,902
Cellphone Allowance		890	1,234	–	90	449	514	(66)	-13%	1,234
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Sub Total - Councillors		**10,236**	**12,658**	–	**899**	**4,462**	**5,274**	**(812)**	**-15%**	**12,658**
% increase	4		**23.7%**							**23.7%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9,419	5,862	–	920	4,248	2,443	1,806	74%	5,862
Pension and UIF Contributions		145	11	–	15	66	4	62	1395%	11
Medical Aid Contributions		351	–	–	45	180	–	180	#DIV/0!	–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		736	–	–	175	402	–	402	#DIV/0!	–
Motor Vehicle Allowance		2,263	–	–	220	1,007	–	1,007	#DIV/0!	–
Cellphone Allowance		122	90	–	14	64	38	26	70%	90
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		3	1	–	0	1	1	1	113%	1
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		(10)	234	–	–	–	98	(98)	-100%	234
In kind benefits		9	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**13,037**	**6,199**	–	**1,389**	**5,968**	**2,583**	**3,386**	**131%**	**6,199**
% increase	4		**-52.5%**							**-52.5%**
Other Municipal Staff										
Basic Salaries and Wages		83,899	99,462	–	6,842	34,575	41,442	(6,868)	-17%	99,462
Pension and UIF Contributions		19,103	16,379	–	1,614	8,085	6,824	1,261	18%	16,379
Medical Aid Contributions		7,390	8,601	–	742	3,412	3,584	(172)	-5%	8,601
Overtime		9,464	13,670	–	648	2,909	5,696	(2,787)	-49%	13,670
Performance Bonus		8,109	7,901	–	276	2,787	3,292	(505)	-15%	7,901
Motor Vehicle Allowance		13,495	20,532	–	1,173	5,802	8,555	(2,753)	-32%	20,532
Cellphone Allowance		175	–	–	16	78	–	78	#DIV/0!	–
Housing Allowances		146	255	–	24	109	106	3	2%	255
Other benefits and allowances		2,791	5,262	–	234	1,016	2,192	(1,177)	-54%	5,262
Payments in lieu of leave		0	4,381	–	179	852	1,825	(973)	-53%	4,381
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	9,219	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		128	–	–	57	57	–	57	#DIV/0!	–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		**153,921**	**176,441**	–	**11,805**	**59,680**	**73,517**	**(13,837)**	**-19%**	**176,441**
% increase	4		**14.6%**							**14.6%**
Total Parent Municipality		**177,195**	**195,298**	–	**14,093**	**70,111**	**81,374**	**(11,263)**	**-14%**	**195,298**
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Board Fees	5	–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Executive members Board	2	–	–	–	–	–	–	–		–
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Entities		–	–	–	–	–	–	–		–
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Staff of Entities		–	–	–	–	–	–	–		–
% increase	4									
Total Municipal Entities		–	–	–	–	–	–	–		–
TOTAL SALARY, ALLOWANCES & BENEFITS		**177,195**	**195,298**	–	**14,093**	**70,111**	**81,374**	**(11,263)**	**-14%**	**195,298**
% increase	4		**10.2%**							**10.2%**
TOTAL MANAGERS AND STAFF		**166,959**	**182,640**	–	**13,194**	**65,649**	**76,100**	**(10,451)**	**-14%**	**182,640**

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual and Receipts Targets for Cash Receipts

Choose name from list - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 - November

Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12,319	10,751	9,854	5,626	8,690	31,341	31,341	31,341	31,341	31,341	31,341	31,341	120,694	126,125	129,278
Service charges - Electricity revenue		9,476	11,640	10,718	4,683	10,618	34,125	34,125	34,125	34,125	34,125	34,125	34,125	131,413	137,327	140,760
Service charges - Water revenue		3,741	2,472	5,481	2,084	3,323	12,135	12,135	12,135	12,135	12,135	12,135	12,135	46,729	48,832	50,053
Service charges - Waste Water Management		–	–	0	–	–	3,233	3,233	3,233	3,233	3,233	3,233	3,233	12,451	13,011	13,336
Service charges - Waste Mangement		1,063	848	1,409	655	1,075	4,174	4,174	4,174	4,174	4,174	4,174	4,174	16,073	16,796	17,216
Rental of facilities and equipment		18	17	17	49	39	158	158	158	158	158	158	158	607	634	650
Interest earned - external investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned - outstanding debtors		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		27	(421)	3	–	–	213	213	213	213	213	213	213	822	859	881
Licences and permits		–	–	–	–	–	1,296	1,296	1,296	1,296	1,296	1,296	1,296	4,991	5,215	5,346
Agency services		310	166	355	152	287	395	395	395	395	395	395	395	1,520	1,588	1,628
Transfers and Subsidies - Operational		55,196	2,322	2,758	1,229	54,103	41,941	41,941	41,941	41,941	41,941	41,941	41,941	160,108	167,828	175,351
Other revenue		15,489	808	4,053	(561)	15,408	7,072	7,072	7,072	7,072	7,072	7,072	7,072	33,017	34,323	17,530
Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**93,544**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**528,424**	**552,539**	**552,028**
Other Cash Flows by Source													–			
Transfers and subsidies - capital (monetary allocations) (National /		–	–	–	–	–	30,479	30,479	30,479	30,479	30,479	30,479	30,479	111,465	123,975	130,313
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Short term loans		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**93,544**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**639,889**	**676,514**	**682,341**
Cash Payments by Type													–			
Employee related costs		–	–	–	–	7	49,449	49,449	49,449	49,449	49,449	49,449	49,449	188,744	198,623	206,020
Remuneration of councillors		–	–	–	–	–	2,303	2,303	2,303	2,303	2,303	2,303	2,303	8,869	9,268	9,499
Interest		–	–	–	–	–	5,591	5,591	5,591	5,591	5,591	5,591	5,591	21,529	22,498	23,060
Bulk purchases - Electricity		21,419	1,685	4,079	4,557	4,537	34,330	34,330	34,330	34,330	34,330	34,330	34,330	132,203	138,152	141,606
Acquisitions - water & other inventory		1,628	2,762	1,191	3,541	696	29,901	29,901	29,901	29,901	29,901	29,901	29,900	115,145	120,327	123,335
Contracted services		5,627	12,438	7,873	7,294	10,639	15,978	15,978	15,978	15,978	15,978	15,978	15,978	61,530	64,299	65,906
Transfers and subsidies - other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - other		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure		29,012	12,741	2,129	5,301	4,044	10,180	10,180	10,180	10,180	10,180	10,180	10,180	39,934	41,698	40,531
Cash Payments by Type		**57,685**	**29,627**	**15,271**	**20,692**	**19,924**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**567,954**	**594,865**	**609,957**
Other Cash Flows/Payments by Type																
Capital assets		4,360	13,087	1,718	–	5,257	29,949	29,949	29,949	29,949	29,949	29,949	29,949	109,480	121,829	128,074
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments		549	–	–	3,045	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type		**62,595**	**42,714**	**16,989**	**23,737**	**25,181**	**177,680**	**177,680**	**177,680**	**177,680**	**177,680**	**177,680**	**177,679**	**677,434**	**716,694**	**738,031**
NET INCREASE/(DECREASE) IN CASH HELD		**35,042**	**(14,112)**	**17,658**	**(9,820)**	**68,363**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,117)**	**(37,545)**	**(40,180)**	**(55,690)**
Cash/cash equivalents at the month/year beginning:		35,586	70,628	56,516	74,174	64,354	132,716	121,598	110,480	99,363	88,245	77,127	66,009	35,586	(1,958)	(42,139)
Cash/cash equivalents at the month/year end:		70,628	56,516	74,174	64,354	132,716	121,598	110,480	99,363	88,245	77,127	66,009	54,891	(1,958)	(42,139)	(97,829)

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief

Annexure A2 - Monthly

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Mpumalanga Provincial Treasury

Certificate of Compliance: Municipal Debt Relief Conditions for Application

Period	Nov'25
National Financial Year	2025/26
Demarcation Code of Municipality being assessed	LIM361
District	**Waterberg**
Demarcation Description	**Thabazimbi**

I, Ms Gugu Mashiteng , hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in **MFMA Circular No. 124** and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6,3 + 6,12	**Maintaining the Eskom and bulk water current account –** (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its ***bulk water current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note*** *- refer condition 6.12 .2*	Yes
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	Yes
4	6.3.1	- Has the municipality paid its ***Eskom bulk current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note -*** *current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.*	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	**Compliance with a funded MTREF –** ***(choose from drop down list the MTREF assessed)***	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment *(considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget)* on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment (considering its asset register and physical state of assets) on the A1 Schedule) Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		Note - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".	
11	6.4.2	- If the municipality's MTREF is not funded, has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		Note - if the municipality has an FRP, a separate budget funding plan is not necesary. However, the PT / NT must assesses whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strenghtening.	
12	6.4.2	- If the municipality's MTREF is not funded and it has an FRP per the legislative framework, does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? Note - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 – Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends (For example higher winter Eskom tariffs, lower January collection rates, etc.?)	Yes
14	6.5	**Cost reflective tariffs – (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?**	Yes
	6.6	Electricity and water as collection tools – has the municipality, with effect from the tabling of the 2023/24 MTREF, demonstrated, through its by-laws and budget related policies that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilolitres water, respectively? Note – the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent Information in the required NT format.	No
	6.6	Supporting evidence: The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.	
	6.7	**Maintain a minimum average quarterly collection of property rates and services charges –**	
19	6.7.1	- Has the municipality achieved a minimum of 80 per cent average quarterly collection of property rates and service charges with effect from 01 April 2023 and 85 per cent average quarterly collection with effect from 01 April 2024 during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		Note - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, has the municipality demonstrated to the satisfaction of National Treasury the following :	
20	6.7.2.1	* the underperformance directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool and that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1;	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed and the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection and only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes

24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
	6.8	**Municipality's Completeness of the revenue base –**	
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? ***Note*** *- monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement*	Yes
28	6.8.2	- **For the latest ending Quarter** -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za?	Yes
	6.9	**Monitor and report on implementation –**	
29	6.9.1	**- MFMA section 71 reporting –** has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the **active intervention evident** from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? ***Note*** *- condition 6.9.2 has a typing error and must refer to 6.9.1.*	Yes
31	6.9.3	- **Municipalities with financial recovery plans (FRP)** – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	Yes
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
		Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme if the FRP progress report was submitted to both the Provincial Executive and MFRS.	
	6.10	*Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:*	
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za? ***Note*** *- in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.*	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
		Note *- if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.*	
36	6.11	**Limitation on municipality borrowing powers -** has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
		Note *- there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.*	
	6.12	**For the duration of the Municipal Debt Relief (to ensure proper management of resources):**	

37	6.12.1	- has the municipality **apportioned and ring-fenced in a sub-account** to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) **the component of the** Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
		Note: *Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).*	
39		***Supporting evidence*** : Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	**6.13**	**Accounting Treatment** - has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? ***Note*** *- to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.*	Yes
41	**6.14**	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
		Note: *By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.*	

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

National Treasury
Municipal Debt Relief
MFMA Circular No. 124
Municipal Finance Management Act No. 56 of 2003

Province		
LP		
Code	District	Code Description
LIM361	Waterberg	Thabazimbi

Monthly Performance Report

Municipal Details			Part A						Part B					Part C			Part D			
			Eskom And Bulk water current account						Compliance with a funded MTREF					FRP/BFP & Tariff Assessment			Electricity and water as collection tools			
Month	Code Descr	Code	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17	C18
25.July25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
26.August25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
27.September25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
28.October25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
29.November25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
30.December25	Thabazimbi	LIM361																		
31.January26	Thabazimbi	LIM361																		
32.February26	Thabazimbi	LIM361																		
33.March26	Thabazimbi	LIM361																		
34.April26	Thabazimbi	LIM361																		
35.May26	Thabazimbi	LIM361																		
36.June26	Thabazimbi	LIM361																		
37.July26	Thabazimbi	LIM361																		
38.August26	Thabazimbi	LIM361																		
39.September26	Thabazimbi	LIM361																		
40.October26	Thabazimbi	LIM361																		
41.November26	Thabazimbi	LIM361																		

	Part C										Part E													Scoring and Rating	
	Quarterly collection of property rates and services charges							Maximization of Revenue Base			Oversight														
Month	C19	C20	C21	C22	C23	C24	C25	C26	C27	C28	C29	C30	C31	C32	C33	C34	C35	C36	C37	C38	C39	C40	C41	Score	Rating
25.July25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
26.August25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
27.September25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
28.October25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
29.November25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
30.December25																								0%	Not completed
31.January26																								0%	Not completed
32.February26																								0%	Not completed
33.March26																								0%	Not completed
34.April26																								0%	Not completed
35.May26																								0%	Not completed
36.June26																								0%	Not completed
37.July26																								0%	Not completed
38.August26																								0%	Not completed
39.September26																								0%	Not completed
40.October26																								0%	Not completed
41.November26																								0%	Not completed

MFMA Circular 124 – Condition 6.6 (Electricity and Water as Collection Tools) & Condition 6.7 (Maintain a minimum average quarterly collection of property rates and services charges)

MFMA Circular 124 – Condition 6.8

Property Rates Reconciliation

Province	LP
District	Waterberg District
Type	LM
Municipal Name	Thabazimbi
GV Period	01/07/2019 - 30/06/2024
Financial Year	
Reconciliation Period	Quarter 2

Reconciliation Overview

High Level Reconciliation

Propety Categories	# of Properties			Market Values		
Propety Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	8338	9686	- 1348	7,710,480,385.00	7,841,715,971.00	- 131,235,586.00
Industrial	49	39	10	173,980,000.00	106,849,369.00	67,130,631.00
Business and Commercial	343	434	- 91	972,110,000.00	1,360,156,902.00	- 388,046,902.00
Agricultural	497	460	37	1,968,160,000.00	1,995,491,751.00	- 27,331,751.00
Mining	12	17	- 5	13,040,000.00	141,329,530.00	- 128,289,530.00
State Owned for Public Purpose	43	34	9	34,510,000.00	54,128,210.00	- 19,618,210.00
PSI	137	98	39	401,791,000.00	252,365,850.00	149,425,150.00
PBO	20	37	- 17	27,190,000.00	83,893,266.00	- 56,703,266.00
Multi Use	7	4	3	458,040,000.00	129,210,000.00	328,830,000.00
Vacant	7729	5369	2360	9,636,596,025.68	10,180,393,334.00	- 543,797,308.32
POW	0	0	0	-	-	-
Municipal	0	0	0	-	-	-
Other	0	0	0	-	-	-
	17175	16178	997	21,395,897,410.68	22,145,534,183.00	- 749,636,772.32

Detailed Reconciliation

Propety Categories	Monthly Billing			Quarterly		
Propety Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	5,279,925	4,399,529	880,396	15,839,774.78	13,198,585.53	2,641,189.25
Industrial	252,271	98,349	153,922	756,813.00	295,047.24	461,765.76
Business and Commercial	#REF!	767,338	#REF!	#REF!	2,302,014.75	#REF!
Agricultural	360,829	515,566	- 154,737	1,082,488.00	1,546,697.67	- 464,209.67
Mining	52,269	22,742	29,527	156,806.00	68,224.92	88,581.08
State Owned for Public Purpose	-	43,894	- 43,894	-	131,683.23	- 131,683.23
PSI	-	94,407	- 94,407	-	283,221.96	- 283,221.96
PBO	5,211	29,946	- 24,735	15,634.25	89,838.81	- 74,204.56
Multi Use	#VALUE!	35,041	#VALUE!	#VALUE!	105,122.49	#VALUE!
Vacant	15,579,164	6,362,638	9,216,526	46,737,490.72	19,087,913.76	27,649,576.96
POW	-	-	-	-	-	-
Municipal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	#REF!	R12,369,450.12	#REF!	#REF!	37,108,350.36	#REF!

Prepared By	Mutondi Ramaru	Date	11/03/2025
	Contatct Details	**076 043 9854**	
Signature			

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources)

Thabazimbi Local Municipality OCPO November 2025

Reporting period:	**31/10/2025**				
Captured by:	**BK Monyeki**	**Contact number:**	**073 919 4602**	**Email address:**	monyekibk@thabazimbi.gov.za
Reviewed by:	**M.Kamoi**	**Contact number:**	**072 826 5897**	**Email address:**	kamoim@thabazimbi.gov.za

					Bank		**Item**		**MSCOA Posting Level**		**Financial**		**Payment**	
Supplier Name	CSD Number	CIPC Legal Name	Registration Number	Internal Number	Bank Name	Account Number	Description	Code	Description	Code	Year	Period	Date	Amount
Park Inn Radisson Polokwane	MAAA0577714	Amazin Hotels	2007/000851/07	N/A	Standard Bank	372498582	Accommodation for the Speaker : Mr D Sebata	N/A	N/A	N/A	2025/26	N/A	N/A	R 3,600.00
Old West Engineering	MAAA1266830	Old West Engineering	2017/048715/07	N/A	FNB	62703569098	Repair Hydraulic Cylinder on Refuse Truck Remove Cylinder Stripping Cleaning and Hone Barrel	N/A	N/A	N/A	2025/26	N/A	N/A	R 74,287.70
Ranch Hotel (Pty) Ltd	MAAA0021668	Ranch Hotel	1964/009989/07	N/A	Std Bank	31274617	Accommodation for Mr GC Letsoalo in Polokwane on the 30 October 2025 -31 October 2025	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,910.00
Cycad Guest House	MAAA013560	BoomProps 32	1995/000625/07	N/A	FNB	62907420385	Accommoation for Mr M Kamoi attending MSCOA	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,700.00
Rearea Trading and Projects	MAAA1148201	Rearea Trading and Projects (Pty)Ltd	2016/516614/07	N/A	FNB	62875776034	11 KV Cable Fault Locator	N/A	N/A	N/A	2025/26	N/A	N/A	R279,190.00
Obaro Handel	MAAA0019636	Obaro Handel	1998/001675/01	N/A	Nedbank	111527584	Battery Willard 629	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,733.25
Palm Park Hotel	MAAA055103	Palm Park Hotel	2019/326171/07	N/A	Nebank	1468139509	Accommodation for Mr Jele to attend the second 2026/27 IDP and PMS MAN Forum	N/A	N/A	N/A	2025/26	N/A	N/A	R 3,240.00
Cycad Guest House	MAAA0013560	BoomProps 32	1995/000625/07	N/A	BFNB	62907420385	Accommodation for 5 Traffic Officials to attend a Five Day eNatis Traffic Information System Training in Polokwane	N/A	N/A	N/A	2025/26	N/A	N/A	R 25,500.00
Mohumo Enterpriae	MAAA1394447	Mohumo Enterprise	2023/113647/07	N/A	Absa	4119530487	Repairing main pipeline from Pumpstation to Y-Piece	N/A	N/A	N/A	2025/26	N/A	N/A	R 90,930.00
UV Trading Projects	MAAA1130287	UV Trading and Projects	2017/661618/07	N/A	FNB	62917859384	Hiring of 2 Plate Compactor per day @ R1 499.50	N/A	N/A	N/A	2025/26	N/A	N/A	R 29,900.00

END